

News

Change of chairs at Nerine Trust

Adèle Perrot, a trust manager at Nerine Group who has been working for Nerine in the British Virgin Islands for two years, has returned to the Guernsey operation as a senior trust manager. Additionally Alex Trott leaves Nerine in Guernsey to take up a position with Nerine Fiduciaire in Geneva. Trott, a qualified certified accountant, will head up the accounting and back office department in Nerine's Swiss office. Trott said of the move, "I wanted to live and experience a different culture outside of Guernsey while continuing my career development and my move with Nerine is the perfect opportunity," he said. Nerine Group Executive Chairman Keith Corbin said that the business recognised the talent it had in-house and nurtured that talent. "There is often a promise of secondment to overseas offices with some organisations but few follow through. We actively encourage development as professionals across our different geographies," Corbin said. The Nerine Group has offices in Guernsey, British Virgin Islands, Switzerland and Hong Kong. www.nerine.com



Alex Ohlsson, Partner at Carey Olsen

Carey Olsen hold Alhamrani seminar

New Square Chambers will be joining Channel Islands law firm Carey Olsen to host a seminar on the high profile Alhamrani litigation case. 'Lawyers from New Square Chambers and Carey Olsen will deliver presentations relating to the Alhamrani proceedings in which they acted for one of the trustee defendants. This high profile case produced a series of judgments on a variety of topics ranging from the role of a protector to the way in which trust company directors can become liable for the company's breach of trust.' said Advocate MacRae. Speakers will

include New Square Chambers' Barristers Nicholas Le Poidevin and Tim Akkouch and Carey Olsen partners Robert MacRae, Paul Buckle and Siobhan Riley. Topics will include: disclosure to beneficiaries (especially where disclosure is sought about another trust); protectors and their fiduciary duties (recent cases in Jersey and Guernsey); 'dog-leg' claims, leading into the insolvency of a trust company; and trustee's costs. The event costs £95 plus VAT and includes a reception afterwards so that delegates can meet the speakers. Contact at Carey Olsen is Steven Hunt.

BOA Merrill Lynch WM hire from HSBC

Edward Raymond has joined BOA Merrill Lynch WM as Senior Portfolio Manager within the Merrill Lynch Portfolio Management (MLPM) business. Raymond joins EMEA Merrill Lynch Wealth Management from HSBC Global Asset Management. Raymond has spent sixteen years at HSBC. Jeremy Smilg, Head of Products and Wealth Solutions, EMEA Merrill Lynch Wealth Management, said, "We are delighted to welcome Edward."