



Nerine supports prestigious India event in London

Nerine Trust Company Limited

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India's economy and the nation's business opportunities were lead topics for discussion at the recent flagship London event: "India: Is an Economic Transformation Underway?"

The ninth annual event, co-sponsored by Nerine Group of Fiduciaries, attracted more than 300 delegates with an interest in India including senior practitioners from the family office, asset management, private equity, banking and fund management sectors along with large institutional investors, government officials and representatives from the House of Lords.

Addressing India one year after Prime Minister Narendra Modi, and his pro-reform Bharatiya Janata Party (BJP), won a historic mandate in the country's general election, the event included a keynote speech from High Commissioner of India to the UK, H.E. Mr Ranjan Mathai, along with panel discussions from a number of eminent speakers: Former High Commissioner of the UK to India, Sir Michael Arthur; Clayton Dubilier & Rice partner, Marks & Spencer and Thomson Reuters director and Hindustan Lever ex-chairman and MD, Vindi Banga; London School of Economics emeritus professor of economics, Lord Desai; Development Credit Bank chairman and Jaguar Land Rover (UK) director, Nasser Munjee and author and Bloomberg News Emerging Markets International editor-at-large, Gavin Serkin.

The event was chaired by Deepak Lalwani OBE, the founder and director of event-organiser Lalcap Ltd, a London-based consultancy which specialises in doing business with India.

A number of topics were considered including the key drivers and risks of India's economic transformation and the implications for UK-India investors.

Mr Lalwani said India was on a journey of economic catch-up which would unfold over the next 25 to 30 years and, while there were still challenges in the short-term, the medium to long-term outlook was positive.

"There is an overall sentiment of optimism but also a recognition that much still needs to be done. Pent-up aspirations have led to unrealistic expectations about the speed in which the new government can deliver changes. Time is required for change; we must accept that it is perhaps more realistic to describe an economic evolution in India rather than a transformation. The medium term outlook however is positive because of strong economic fundamentals."

Nerine Group of Fiduciaries, which is the only independent trust company with an office in India, had four staff at the event including executive chairman, Keith Corbin, group finance director, Robin Smith, client services director, Mark Biddlecombe, and assistant trust manager Donna Brehaut.

Mr Corbin said: "Our interest in the region is substantial. This event is extremely valuable for both networking and understanding the latest updates in India's economy. The conference is not commercial; it has a true focus on knowledge which makes it widely respected by crucial industry figures.

"The debate was invaluable, conducted under Chatham House Rules, and Nerine is pleased to have been able to support this event for the second year cementing our links with India and its burgeoning economy."

A full report on this year's India Seminar, including photos from the event, is available at <http://www.lalcap.com/the-india-report>.