

NEWS

Nerine backs transformation of BVI Finance

Nerine Trust Company Limited

31 January 2017



Jonathan Bailey, managing director of Nerine Trust Company in the BVI, has been appointed to the Board of BVI Finance as part of the organisations transition from a government department to a public/private partnership.

BVI Finance is the voice of the British Virgin Islands' financial services industry; marketing and promoting its products and services, as well as managing and maintaining its excellent reputation as a premier offshore financial centre.

Mr Bailey is one of nine industry professionals to join the Board.

Premier and Minister for Finance, Dr. the Honourable D. Orlando Smith, OBE, said: "I welcome the appointment of this first Board of Directors of BVI Finance Limited as this is in keeping with industry best practices of promoting the BVI's financial services industry and correlates with my Government's policy to create an environment that will better facilitate the development of a new substance based financial services economy."

Mr Bailey said the formation of BVI Finance as a public/private partnership was a positive step.

"Nerine has strong ties to Guernsey, and over the years our management team there has worked closely with Guernsey Finance, itself a public/private partnership, to promote and develop the fiduciary services industry.

"BVI Finance likewise gives us the opportunity to promote our best-in-class innovative regulatory regime and business-friendly environment, but also maintain a strong relationship with key stakeholders both locally and internationally."

The new BVI Finance Board of Directors, with the exception of the two government representatives are Robert Briant, Conyers Dill & Pearman; Vanessa King, O'Neal Webster; Ryan Geluk, BDO Limited; Kenneth Morgan, Pendragon Services Limited; Claire Abrehart, AMS Financial Services Limited; Peter Tarn, Harneys; Rachel McDonald, Mourant Ozannes; Jonathan Bailey, Nerine Trust Company (BVI) Limited; and Helene Lewis, Simonette Lewis.